

Peter McVerry Trust
Annual Report
2012



**Peter
McVerry
Trust**

Opening doors for
homeless people

Directors and other information

Chief Executive Officer

Mr Pat Doyle

Board of Directors

Fr Peter McVerry SJ – Founder and Secretary

Mr James O'Higgins – Chairperson

Mr Liam Connellan – Treasurer

Ms Orla Barry

Mr Peter Birthistle (joined Nov 2012)

Dr Philip Crowley

Ms Wenda Edwards

Mr Rod Ensor (joined Nov 2012)

Mr Ivan Hammond

Mr Richard Lavelle

Dr Austin O'Carroll

Fr Tony O'Riordan SJ

Mr Liam Quinn

Company Registered Number: 98934

Registered Charity Number: CHY 7256

Registered Office

29 Mountjoy Square
Dublin 1

Solicitors

Lavelle Coleman

Bankers

Ulster Bank

Bank of Ireland

Allied Irish Bank

Auditors

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VISION, MISSION AND AIMS

Vision

“An Ireland that supports all those on the margins and upholds their rights to full inclusion in society.”

Mission

Peter McVerry Trust is committed to reducing homelessness, the harm caused by drug misuse and social disadvantage through the principle of a housing first model. Peter McVerry Trust provides low-threshold entry services, primarily to younger persons with complex needs, which offer pathways out of homelessness within a framework of equal opportunities, dignity, and respect.

Aims

- To provide a safe, challenging and supportive environment and to target those most marginalised in society through its service provision.
- To treat participants with warmth and respect from the outset and actively encourage them to be involved in all aspects of their own support plan.
- To offer a comprehensive package of support to clients that will provide the best opportunity possible for them and assist them in planning a pathway out of homelessness or drug use, or if they continue to use drugs will assist them towards some level of stabilisation in order to live a life with dignity and opportunity.
- To assist each person to re-establish himself or herself in the community and move towards greater independence.

Peter McVerry Trust is committed to reducing homelessness, the harm caused by drug misuse and social disadvantage through the principle of a housing first model. Peter McVerry Trust provides low-threshold entry services, primarily to younger persons with complex needs, which offer pathways out of homelessness within a framework of equal opportunities, dignity, and respect.

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FOREWORD BY THE CHIEF EXECUTIVE, MR. PAT DOYLE

TO ALIGN ITSELF MORE CLOSELY WITH THE HOUSING FIRST MODEL PETER MCVERRY TRUST HAS UNDERTAKEN A PROCESS OF RECONFIGURATION ACROSS THE AREAS OF SERVICE PROVISION, STAFFING ALLOCATION AND PROPERTY ACQUISITION.

2012 saw Peter McVerry Trust deepen its commitment to the Housing First model and its implementation in the greater Dublin Region as expressed in *Pathway to Home – New Configuration of Homeless Services in Dublin*. It would not be an understatement to say that a seismic shift has taken place in recent years in the understanding of how homelessness should be practically addressed. In America and across Europe the seemingly obvious realisation that what homeless people require, first and foremost, is a home of their own, has been dawning. The Housing First model advocates that securing housing as the first step provides the stable platform from which homeless persons can access support in relation to the many other challenges that often present in their lives. We recognise that our vision and mission are more likely to be realised through this model than through previous approaches.

To align itself more closely with the Housing First model Peter McVerry Trust has undertaken a process of reconfiguration across the areas of service provision, staffing allocation and property acquisition. During 2012 the organisation acquired a further 24 apartments for the provision of housing directly to homeless persons and implemented a new Housing First model for young people leaving residential care, something that we hope to build on into the future.

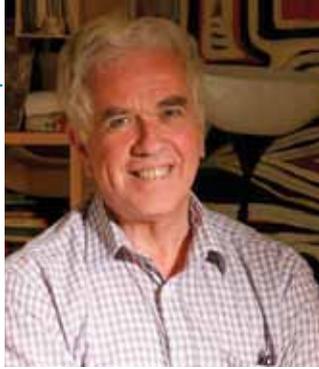
The localisation of homeless services across the Dublin region resulted in a number of significant developments in the sector with Peter McVerry Trust playing a leading role in phasing out the large scale, hostel type units for the provision of more appropriately sized temporary emergency accommodation in Dublin City. We also began providing new Temporary Emergency

Accommodation and Stabilisation services in Fingal and successfully tendered to provide a combined Supported and Temporary Emergency Accommodation service in South Dublin.

Of course, this work would not be possible without the continued support and flexibility of our energetic staff, the generosity of our volunteers who gave their time, the commitment of both our fundraising team and Welcome Home and Calcutta Run fundraising committees and all our supporters. We are indebted to our corporate partners, grant bodies and all those who made a donation, organised a fundraiser, took part in an event or sponsored someone who did – all of this support goes a long way in helping us open doors for young homeless people. None of the above would be achievable without the Board of Directors of PMVT who guide and govern all we do. I would like to express my thanks and appreciation to all staff, volunteers, donors and supporters and to recognise the generosity and professionalism of the members of our Board.

To some degree, 2012 was characterised by the anticipation of 2013 which would see the organisation marking 30 years of working with vulnerable young homeless people. Whilst the organisation has grown considerably in recent years it remains firmly rooted in the ethos of its founder, Fr. Peter McVerry, who continues to actively engage on a strategic level and remains as committed as ever to the participant group with whom he has been working for over three decades.

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MESSAGE FROM THE FOUNDER, FR. PETER MCVERRY SJ

BUT WHAT GIVES US HOPE IS THE SUPPORT WE RECEIVE FROM SO MANY PEOPLE AND ORGANISATIONS, WHO CONTRIBUTE THEIR TIME AND OFFER FINANCIAL SUPPORT TO HELP US IN OUR WORK.

It would be nice to be able to say that this is our last Annual Report, to welcome the fact that the problem of homelessness has been solved. However, the reality is very different. After thirty years of working to eliminate homelessness, I believe the problem is now worse than ever, perhaps even out of control.

Brazil has 1.8 million homeless people. Ireland has 5,000 homeless people, with a GDP per capita nine times that of Brazil. Brazil, perhaps, has some excuse for the continuing existence of homelessness.

Homelessness is a political problem; it cannot be solved by charities alone. Peter McVerry Trust is committed to alleviating the plight of homelessness and to playing our part in eliminating it. However, ultimately, the problem of homelessness can only be solved by providing homes, with appropriate supports, for homeless people – and that is primarily the responsibility of Government. The failure of Government to increase the stock of social housing to meet demand, even during the Celtic Tiger years, resulted in an increase in the number of homeless people from 2,500 in 1996 to over 5,000 today and rising, while the number of households waiting for social housing has increased from 25,000 in 1996 to over 100,000 today and rising.

The primary exit out of homelessness is now into the private rented sector, supported by a rent subsidy from the State. But fewer and fewer landlords are willing to accept people on rent subsidies, as the demand for rental accommodation from those in employment is increasing. As home repossessions by financial institutions begin to increase, so too will the need for social housing, resulting in even greater demand for rental accommodation.

Furthermore, the rent subsidy, especially for single people, is so low that the only rental accommodation which most single homeless people (two thirds of homeless people are single or separated) can access is not fit for human habitation.

As we face into the future, it is hard to be optimistic. But what gives us hope is the support we receive from so many people and organisations, who contribute their time and offer financial support to help us in our work. Thanks to that support, we have managed, so far, to maintain all our services and even open some new ones. We would also like to acknowledge the funding we receive from the Local Authorities and the HSE. Tackling homelessness requires a coordinated approach, with statutory bodies, voluntary organisations and the public all working together with a common commitment.

Peter McVerry Trust has made a small, but significant, contribution to the lives of some homeless people. Despite the difficulties and problems, that contribution has been very worthwhile. The appreciation and support we get, on a daily basis, from homeless people themselves confirm us in our work.

Access to a place you can call 'home' is a fundamental human right, on a par with access to adequate food, education and healthcare. Without a home, it is not possible to live a life with dignity. We will continue to work with homeless people, to lobby on their behalf, to enable them to be their own voice for change, and to challenge those in authority to implement the policies which will ensure that homelessness is eliminated.



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ABOUT PETER MCVERRY TRUST

Fr. Peter McVerry SJ has been working with Dublin's young homeless for more than 30 years. During this time, he has campaigned tirelessly for the rights of these young people.

After his ordination in 1974, Fr. McVerry worked in Summerhill, in Dublin's north inner city. He witnessed first-hand the problems of homelessness and deprivation and, in 1979, opened a hostel to address the urgent need for accommodation for homeless boys. Four years later, he founded The Arrupe Society, a charity to provide housing and support for young homeless people.

"I AM NOW 8 MONTHS DRUG AND ALCOHOL FREE. MY LIFE IS BETTER THAN IT HAS BEEN IN A LONG TIME... BETTER THAN IT WAS BEFORE I WENT IN TO PMVT TWO YEARS AGO TO ASK FOR HELP. I HAVE MOST OF MY FAMILY BACK IN MY LIFE AND I'M WORKING ON THE REST."

In 2005, a new Board of Directors and CEO were appointed to oversee a five-year strategic plan devised to evaluate and develop services in line with best practice. This development also saw the charity change its name to "Peter McVerry Trust." The organisation has progressed from providing a three-bedroom flat in Ballymun to today's wide range of services catering for the diverse needs of young homeless people. Since 2005, PMVT has been managed by its first Chief Executive Officer, Mr. Pat Doyle.

Peter McVerry Trust provides a range of services to clients based on the principles of respect and dignity. In providing these services PMVT endeavours to align its model of care to international best practice and to ensure that it does not fall out of line with current developments in the regional and national homeless sector. Accordingly, PMVT is committed to working closely with the Dublin Region Homeless Executive to advance the Pathways Model (Housing First) that forms the cornerstone of current national and international best practice.

Peter McVerry Trust delivers a number of services to marginalised young, homeless people, active and recovering drug users, those with criminal justice issues and those with mental and physical health issues, who are widely recognised as groups who face inequality and discrimination. PMVT works with young people who are trying to address issues that may have contributed to their homelessness and aims to provide a safe, stable, healthy environment to support individuals in achieving sustainable life goals.

4

PMVT SERVICES

PMVT in numbers

- 860 individuals were supported through our Prevention Services.
- 71% of participants completed the programme at our Residential Detox Service.
- 420 individuals engaged in our Stabilisation and Recovery Services.

4.1 Prevention Services

Open Access

The long-established Open Access Service, run by Fr. Peter McVerry, is the first point of contact for many homeless young people with the Peter McVerry Trust, especially those leaving prison. Based on Sherrard Street, this drop-in centre offers ongoing support, advice and advocacy for those out of home.

Streets to Home Support Service

Peter McVerry Trust's Streets to Home Support Service advocates for and supports marginalised young homeless people. It demonstrates PMVT's experience in supporting young people to work towards independent living. Service delivery is underpinned by a harm reduction approach, while every effort is made to source appropriate emergency accommodation. This service also provides ring-fenced, low-threshold apartments so that participants can be supported in making the move directly from emergency accommodation into our Housing with Support Service.

In 2012, these services provided support to 860 individuals.

4.2 Drug Treatment Services

Residential Community Detoxification Service

In 2012, 42 of 59 persons who accessed the methadone detoxification service successfully completed the detox

programme. By way of response to the increasing number of, particularly younger, people presenting to PMVT's services and expressing concerns about the impact that cannabis use was having on their lives, PMVT began exploring ways in which it could offer support. Following consultation with a range of stakeholders across different disciplines including medical personnel, a Cannabis Cessation Programme was developed for implementation to run alongside the current methadone detoxification programme in the Residential Community Detoxification Service.

Stabilisation and Recovery Services

2012 saw Peter McVerry Trust's long-established stabilisation service in North Dublin City be complemented by the addition of a new similar service in the North County Dublin area developed in partnership with the North Dublin City and County Regional Drugs Task Force. These services provide a safe and stable environment for young people over 18 years of age wishing to stabilise problematic drug use. Participants engage in psycho-educational and process groups to enhance drug and health awareness against a backdrop of ongoing peer and one-to-one support. 420 individuals availed of these services in 2012.

PMVT in numbers

- Our Under 18s Residential Services supported 20 children in 2012, the youngest of whom was 13 years old.

4.3 Homeless Services

Supported Temporary Accommodation Services (STA)

In 2012, PMVT Supported Temporary Accommodation Services provided 419 residential placements to homeless persons. Capital development programmes took place during the year across a number of facilities to increase capacity as well as a service relocation and refurbishment work of some properties. Active participation in the sectoral Cold Weather Initiative ensured that exceptional placements were made available throughout the coldest parts of the year.

Temporary Emergency Accommodation Services (TEA)

In November PMVT opened a Temporary Emergency Accommodation Service in the Fingal area. Participants are referred directly from Fingal's central placement service with residents of this service being supported to progress to private rented accommodation as rapidly as possible. Throughout 2012, at the request of the Dublin Region Homeless Executive, PMVT began providing an in-reach clinic in Camden Hall - a 90 bed facility, to support service users accessing the facility to progress towards independent living. In October 2012, following a further request, PMVT agreed to take full responsibility for the management of Camden Hall and the continued support of those accessing it. Central to this arrangement was a shared understanding that the role of PMVT in taking on this responsibility was underpinned by two broader strategic objectives in relation to Homeless Service Provision in Dublin. Namely to wind down the facility with a view to closure by mid 2013 and, during the interim, to enhance the quality of accommodation provided. Enhanced service provision, by way of support and improved conditions in accommodation, has benefitted those accessing the service during this time. The aim has included targeting of service users for specific support to facilitate their progression from Camden Hall.

In 2012, our Temporary Emergency Accommodation Services worked directly with 1708 homeless persons.

4.4 Housing with Support Service

This service offers housing under the principle of the Housing First model in the form of ring-fenced accommodation units in the community with support offered by a highly skilled team of housing officers. Pathways out of homelessness are enhanced by well-established relationships with other service providers where appropriate. In 2012, Peter McVerry Trust housing was provided to 121 individuals.

In 2012 we secured an additional 24 new apartments to add to our existing stock and the successful tender bid with Focus Ireland to deliver a second SLI (Support to Live Independently) contract on behalf of the local authorities to support homeless persons to fully establish their independent living skills in newly acquired accommodation.

As with other PMVT services, the Housing with Support Service has access to an on-call service that operates around the clock for 365 days of the year.

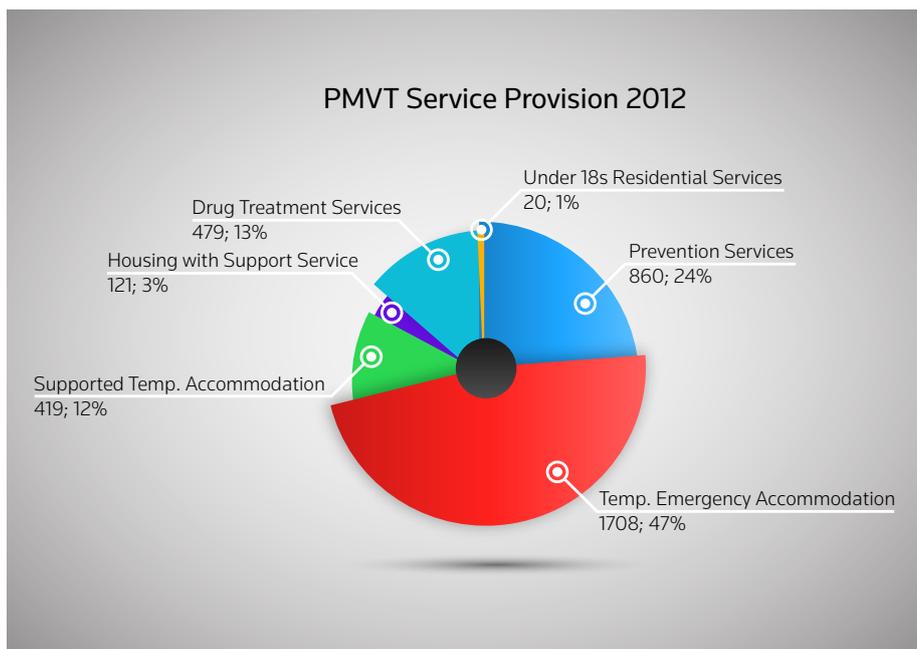
4.5 Under 18s Residential Services

PMVT provides three under 18s residential services at different locations across Dublin. Each operates under license from the Northern Area Health Board's Registration and Inspection Service and offer up to 16 placements at any one time. Two of the units also have an adjoined semi-independent apartment. In 2012, PMVT's Under 18s Services provided 20 placements with aftercare support being offered to a further 23 young people who have moved on from our care. This provides an important follow-on support to young people who often have a lack of alternative support networks. It can also have a positive impact on supporting young people to sustain their accommodation, thus reducing the risk of adult homelessness.

PMVT in numbers

- 419 residential placements were provided through our STA Services.
- 1,708 individuals were supported through our TEA Services.

4.6 Service Provision in 2012



4.7 Collaboration with other Organisations

Recent years have seen the introduction of competitive tendering processes in awarding contracts to deliver some of the services to homeless persons in the Dublin region. Such competitions aim to ensure that best practice is maintained and that optimum value for money is achieved in the funding of services. With Focus Ireland, PMVT formed a consortium that was successful in a competitive tendering process to deliver Support to Live Independently (SLI) services across the four Dublin Local Authority areas. SLI supports homeless persons, who have progressed to their own accommodation, to consolidate the skills they require to sustain independent living.

With Coolmine Therapeutic Community, PMVT established a partnership in the provision of aftercare services for those completing residential drug treatment programmes.

With TRAIL - a housing with support service provided to those completing custodial sentences, Peter McVerry Trust collaborated at a strategic level in the expansion of the provision of housing services.

2012 also saw Peter McVerry Trust represented sectorally with the CEO holding the Chair of the Dublin Homeless Network and holding a seat at the Implementation Advisory Group and the Consultative Forum, both of which have high level strategic input into sectoral policy development.

Sophie's Story

"When Sherrard Street opened, I went down to see Peter. There were a few people talking to him and I did not know whether I should go in or leave. I decided to go in and Peter gave me advice and this made me feel great. I felt secure and safe away from the mad world outside. One of the staff gave me a leaflet to read on 'how to get clean' and this was the beginning of my recovery.

Now I am drug free, but I still go into Sherrard Street because I can talk openly to the staff and the people who come and go. I never realised so many people come in and out of the place. You can get information from the staff about recovery, your health, and I felt wanted again after going through depression. Now I have a doctor that I see and that has me on the road to recovery. I also want to do more training otherwise I will get bored and I know the staff will help me with this. Thanks to the staff and especially to Peter for helping me when I needed it most."

5

HUMAN RESOURCES

THE HR TEAM WORKED CLOSELY WITH STAFF AND MANAGERS TO BUILD UPON THE HIGH LEVELS OF SATISFACTION WITHIN THE ORGANISATION ...

The Human Resources (HR) team is committed to providing professional and timely services to the management team and staff of Peter McVerry Trust in relation to recruitment, selection, training and development, employee engagement, reward and recognition and general employee relations supports. All supports and interventions are underpinned by the ethos of Peter McVerry Trust as well as best practice HR management and compliance with the employment legislation framework.

Staffing Complement in 2012

At year end the total number of staff across all of Peter McVerry Trust Services was 177. Of this total, 109 were employed on a full-time basis and 17 on a part-time basis. 51 staff were employed as relief workers on fixed term contracts.

Training and Development

Our training and development programme continued in 2012 with a particular focus on core areas such as Therapeutic Crisis Intervention (TCI), Manual Handling and Occupational Health, Emergency First aid and Fire Warden Training. A number of staff also completed Children First Training and others completed Alcohol and Drug awareness Training. In 2012, 11 of our staff graduated from the Dublin City University Certificate in Homeless Prevention and Intervention bringing the total number of graduates in the organisation to 50 (42 staff and 8 managers). 7 of our staff also benefited from our educational assistance and study leave programme in 2012, which

supported them with their ongoing professional studies.

The HR team continued their roll-out of a comprehensive induction plan for recently hired staff, with a particular focus on ensuring staff fully understand and appreciate the ethos of Peter McVerry Trust. HR policies and procedures which provide guidance on and support staff in their daily jobs were reviewed, updated and revised. A comprehensive roll-out plan, including training workshops on the policies is planned for 2013.

The HR team worked closely with staff and managers to build upon the high levels of satisfaction within the organisation in respect of management and employee relations. They will continue to work in partnership with the management and staff to ensure the effective implementation of the Strategic Plan 2011-2015.



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FUNDRAISING



Despite the prolonged recession in Ireland, 2012 proved to be another successful fundraising year for Peter McVerry Trust, thanks to the generosity of our supporters and everyone who worked towards achieving our fundraising goal.

More than €2.4 million was raised in unrestricted funding, with 15% of our overall fundraising income deriving from legacies. We increased the number of new individual donors to the charity by 20% and new company support by 12%.

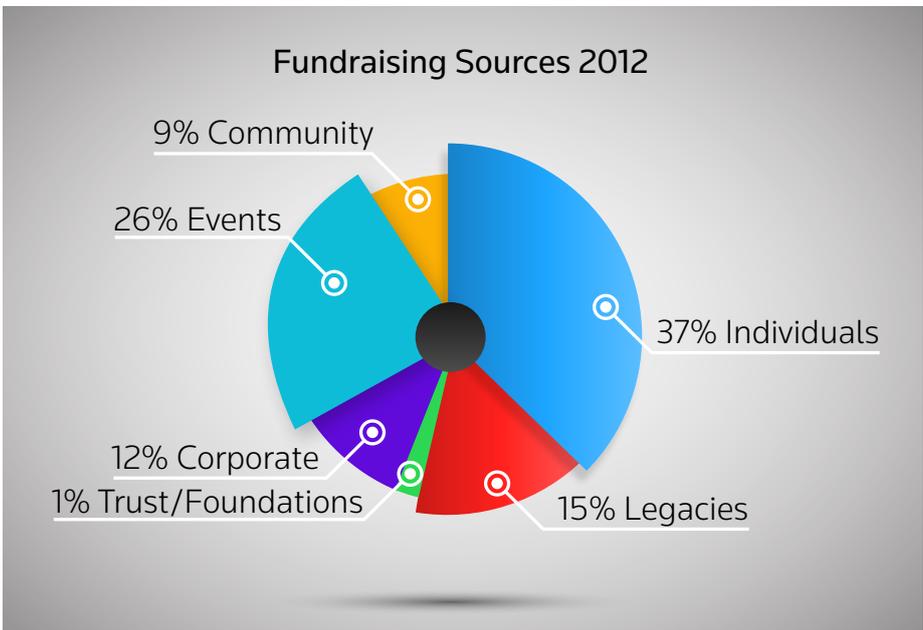
This substantial contribution to the organisation's income came from a number of sources including individual donations, events fundraising, corporate donations, community fundraising, grants and, not least, the long-standing dedication of both the Welcome Home and Calcutta Run fundraising committees.

A core objective for us is to develop a greater understanding of homelessness and awareness of our work among the younger age group. In 2012, we carried out more than thirty school talks across C.S.P.E. and Transition Year classes, and in excess of 100 Transition Year social care placements took place across our services.

We also organised ten employee volunteer days, mainly with our horticulture project at the Residential Community Detox Service. Volunteers worked alongside residents on a variety of horticulture projects, including landscaping, planting trees, general weeding and the construction of a new chicken coup.

During the year, we also rebranded to better reflect our mission and designed a new logo and website as well as updating our other social media sites. This was also

THANKS TO ALL OUR SUPPORTERS WHO HELPED US REACH OUR FUNDRAISING TARGET IN 2012 AND ENABLED US TO PROVIDE VITAL ACCOMMODATION AND SUPPORT SERVICES FOR YOUNG HOMELESS PEOPLE.



in preparation for marking the charity's 30th anniversary in 2013, to help promote our work to a wider audience.

With fundraising targets being met as well as an increase in State funding, this ensured we were able to develop and deliver high quality and much-needed services to support the increasing numbers of young people experiencing homelessness throughout 2012.

Where does the money go?

One of PMVT's most important developments in 2012 was a commitment to the Housing First model, which has seen our housing stock grow to 90 apartments at the end of 2012. With greater access to accommodation and support from our staff, many individuals have successfully moved beyond homelessness to independent living. This was and continues to remain a crucial objective of the organisation going forward.

Another significant development was the enhancement of our drug treatment services. We expanded our stabilisation and recovery services to meet the growing needs of young homeless people affected by drug misuse.

Money donated also went towards funding our Open Access Service, sponsored detoxification places, and funded the most basic of needs such as food and clothing for individuals coming off the streets into our services. All of this support has helped individuals move towards increasing independence and a more positive future.

Fundraising will continue to be a challenge, however, with the help of our volunteers and supporters, we will aim to raise as much money as we can to continue to provide our vital services and help as many individuals as possible to end the cycle of homelessness and work with others to prevent them from becoming homeless in the first instance.

Fundraising Highlights

- We launched an exciting new Irish walk - The Long Walk Home, along the Grand Canal from Shannon to Dublin.
- Twenty intrepid individuals took on the Sahara desert in our overseas challenge in Morocco.

- We were chosen as Charity Partner of the inaugural Irish Law Awards, hosted by Miriam O'Callaghan.
- The Calcutta Run attracted more than 900 enthusiastic runners and walkers in May who completed the 10km course around Phoenix Park organised by A&L Goodbody Solicitors and The Law Society.
- Almost 400 people took part in the 23rd Wexford Cycle organised by Welcome Home.
- We ran a sell-out Gala Ball, fully sponsored by Clontarf Castle Hotel, hosted by Miriam O'Callaghan and Barry Murphy.

Christmas Fundraising Highlights

- St. Patrick's Cathedral was filled for our Christmas Carol Concert, hosted by Pat Kenny, to hear New Dublin Voices, Dublin Male Voice Choir, Blanchardstown Brass Band and special guests Julie Feeney & Máirtín O'Connor who composed a unique piece for the occasion called 'A Christmas Thought'.
- We received an unprecedented amount of donations from members of the public and companies who supported our Corporate Christmas Campaign in the last remaining weeks of the year.
- Belvedere College students once again braved the elements on the annual Sleep-Out and donated €50,000 from their efforts to PMVT.
- Musicians Glen Hansard, Bono, Sineád O'Connor, Damien Rice, Liam Ó Maonlaí and others drew the year to a close by busking on Grafton Street on Christmas Eve.



ANOTHER SIGNIFICANT DEVELOPMENT WAS THE ENHANCEMENT OF OUR DRUG TREATMENT SERVICES. WE EXPANDED OUR STABILISATION AND RECOVERY SERVICES TO MEET THE GROWING NEEDS OF YOUNG HOMELESS PEOPLE AFFECTED BY DRUG MISUSE.



7

BOARD OF DIRECTORS' REPORT AND FINANCIAL STATEMENT

Peter McVerry Trust has a Board of Directors who meet at least six times a year and are responsible for the strategic direction and policy of the charity. The Board are from a variety of professional backgrounds relevant to the work of the charity. The Chief Executive has responsibility for the day-to-day operational management of all services ensuring that the charity delivers the services specified and that key performance indicators are met, as well as individual supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

Peter McVerry Trust is committed to maintaining flexibility in its service provision that enables it to respond rapidly

management and the support of both its staff and volunteers, generated a very satisfactory financial outcome.

Corporate Governance

The Board of Directors have overall responsibility to ensure that the governance of the organisation is in line with best practice and that all operational functions meet the requirements under current legislation, Charitable and Company Law and Health and Safety Standards.

Principal Funding Sources

Aside from the grant income received from the State, the principal funding sources for the charity are currently by way of voluntary donations and fundraising campaigns.

Commitment to Statement of Guiding Principles for Fundraising

Peter McVerry Trust is committed to achieving the standards outlined in the Statement of Guiding Principles for Fundraising.

The statement was developed by the ICTR (Irish Charities Tax Research Ltd) and exists to provide charities in Ireland with a Fundraising Code of Practice.

Reserves Policy

In line with best practice in accounting and reporting by charities, the Board of Directors has adopted the Statement of Recommended Practice (SORP) which requires a charity to state its reserves policy within its annual report. The Board have examined the charity's requirements for

PETER MCVERRY TRUST IS COMMITTED TO MAINTAINING FLEXIBILITY IN ITS SERVICE PROVISION THAT ENABLES IT TO RESPOND RAPIDLY AND APPROPRIATELY TO THE CHANGING NEEDS OF THOSE WHO ACCESS ITS SERVICES.

and appropriately to the changing needs of those who access its services. This capacity has been manifested in the organic growth of the organisation in recent years in line with increased demand for services.

Against the backdrop of a difficult economic climate and insecurities over funding, it has continued to be difficult to plan or develop services. Nevertheless the company, with the aid of sound financial

PETER MCVERRY TRUST IS GRATEFUL FOR THE VALUABLE CONTRIBUTION WHICH ITS VOLUNTEERS HAVE MADE TO THE ORGANISATION AND ITS ACTIVITIES THROUGHOUT THE PERIOD.

reserves in light of the main risks to the organisation and also making allowance for the charity's ability to respond quickly to any crisis situations that may arise without the need to wait for third party funding. The Board have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be at least 13 weeks of the budgeted future annual expenditure. This is in line with minimum recommended levels for the sector. The reserves are needed to meet the working capital requirements of the charity, to deal with emergency situations and to fund the expansion of the charity's services going forward. The Board of Directors are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in income while allowing time to raise other funding and at the same time not holding excessive reserves that would unnecessarily limit the amount spent on current charitable activities.

The Board have developed the reserves policy to assist in strategic planning, to inform a balanced budget process and to inform the risk management process by identifying any uncertainty in future income streams.

Volunteers

Peter McVerry Trust is grateful for the valuable contribution which its volunteers have made to the organisation and its activities throughout the period.

Future Developments

The charity plans to continue the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

In 2011, the charity launched 'Opening Doors for Homeless People' its Strategic plan 2011 - 2015. In this document the strategic aims for the coming years were listed:-

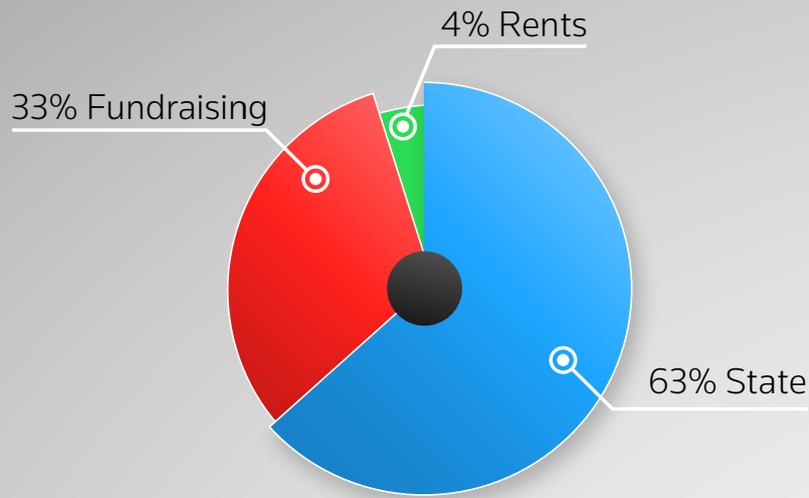
- Ensure better service delivery;
- Support organisational development;
- Increase total fundraising contributions;
- Build Peter McVerry Trust's profile.

Income and Expenditure Overview for the year ended 31 December 2012

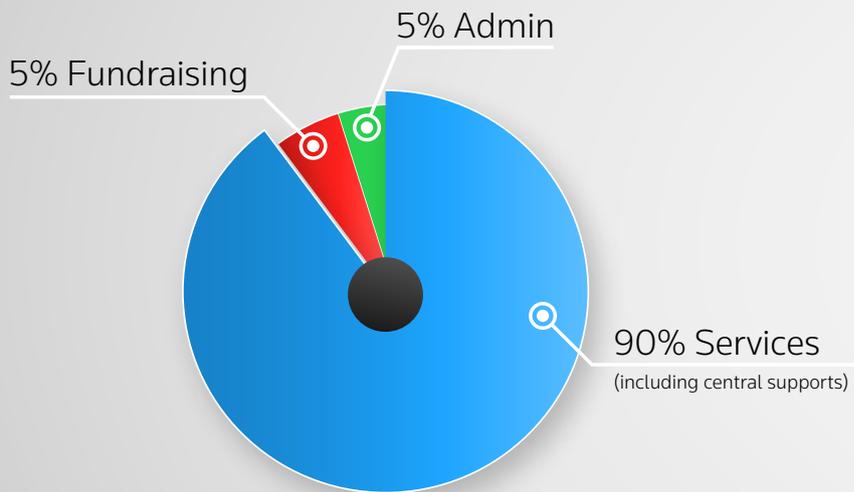
	€
Income	
PMVT Generated Funding	2,705,884
State Funding	4,670,590
Total Income	7,376,474
Expenditure	
Total Costs	7,359,886
Surplus/(deficit) for the year	16,608
Reserves	
Unrestricted Cumulative Reserves	2,032,573
Major Restricted Investment Reserves (MRIR)	400,000
Total Restricted & Unrestricted Reserves	2,432,573
Capital Reserves	181,663



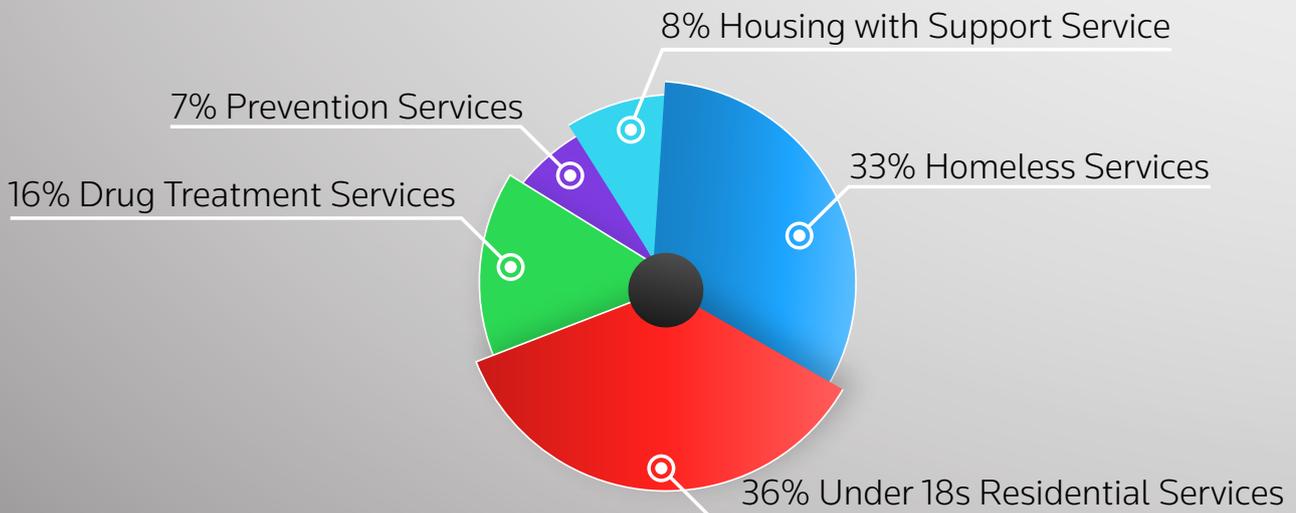
ANALYSIS OF INCOME AND EXPENDITURE



Breakdown of Income



Breakdown of Expenditure



Breakdown of Service Costs



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Opening doors for homeless people



**Peter
McVerry
Trust**

Opening doors for
homeless people

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