

PETER MCVERRY TRUST ADDICTION SERVICES - ARAS

Annual Report and Audited Financial Statements

for the financial year ended 31 December 2020

Donal Ryan & Associates
Chartered Certified Accountants and Statutory Auditor
32 Manor Street
Dublin 7
Republic of Ireland

Company Number: 452015
Charity Number: 18080
Charities Regulatory Authority Number: 201050013

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PETER MCVERRY TRUST ADDICTION SERVICES - ARAS REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Heydon Martin (Resigned 21 December 2020) Fiona O'loughlin (Resigned 9 March 2020) Lisa Baggott (Resigned 21 December 2020) Pat Doyle (Appointed 15 December 2020) Peter Mcverry (Appointed 21 December 2020) Francis Doherty (Appointed 21 December 2020) Tanya Blyth (Appointed 21 December 2020) Noelle Woods (Appointed 21 December 2020) Brian Friel (Appointed 21 December 2020)
Chairperson	Patrick Doyle
Company Secretary	Peter Mcverry (Appointed 21 December 2020) Deirdre Matthews (Appointed 9 March 2020, Resigned 21 December 2020) Jennifer Boyle (Resigned 9 March 2020)
Charity Number	18080
Charities Regulatory Authority Number	201050013
Company Number	452015
Registered Office and Principal Address	Main Street Newbridge Co. Kildare Ireland
Auditors	Donal Ryan & Associates Chartered Certified Accountants and Statutory Auditor 32 Manor Street Dublin 7 Republic of Ireland
Bankers	Allied Irish Bank 41 South Main Street Naas Co. Kildare Ireland

PETER MCVERRY TRUST ADDICTION SERVICES - ARAS DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2020

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2020.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of PETER MCVERRY TRUST ADDICTION SERVICES - ARAS present a summary of its purpose, governance, activities, achievements and finances for the financial year 2020.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

The company is limited by guarantee not having a share capital.

Financial Review

The results for the financial year are set out on page 11 and additional notes are provided showing income and expenditure in greater detail.

Financial Results

At the end of the financial year the company has assets of €120,077 (2019 - €199,506) and liabilities of €71,315 (2019 - €124,055). The net assets of the company have decreased by €(26,689).

Principal Risks and Uncertainties

In the first half of 2020, the outbreak of Covid-19 spread throughout Asia, Europe and Worldwide. The initial impact of this has been severe and has resulted in a significant worldwide slowdown in economic activity. In Ireland, the economic impact of this pandemic has been characterised by the temporary closure of many businesses in "non-essential" areas to ensure that people's movements are restricted in order to slow down the spread of the virus. The effect of Covid-19 presents many risks for the company. The company has been proactive in securing the equipment required for reopening and has now accessed non cost PPE supplies from the funder. There has been no impact on projected funding and all additional costs have been met by the repurposing of received and projected funding. This has been approved by the funder. The company has also applied to the local authority to access any additional funding or grants to recoup the capital costs incurred as a result of Covid 19. The company has not received any information from the funder in relation to the impact of Covid 19 on future funding streams.

As a result, the directors consider the implications of the Covid-19 pandemic to be a significant uncertainty at the time of approving the financial statements. Although the effects cannot be fully determined, the directors believe that the main risks associated with Covid-19 are as follows;

- a prolonged period of government recommendations and restrictions on the movement of people to contain the virus.
- an implementation of a government recommended policies on social distancing and increase hygiene which are expected to continue after the lifting of restrictions on movement.
- the impact of public health epidemics on employees and the Irish economy.

The directors will continue to monitor all public health and government updates to ensure that all information is available to make the best decisions for the organisation and its stakeholders. On the basis of the above, the directors are satisfied the organisation can continue as a going concern.

The directors are not expecting to make any significant changes in the nature of the business in the near future. At the time of approving the financial statements, the company is exposed to the effects of the Covid-19 pandemic which has had a negative effect on its activities since the year end. In planning its future activities, the directors will seek to develop the company's activities whilst managing the effects of the difficult trading period caused by this outbreak.

PETER MCVERRY TRUST ADDICTION SERVICES - ARAS DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2020

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Heydon Martin (Resigned 21 December 2020)
Fiona O'loughlin (Resigned 9 March 2020)
Lisa Baggott (Resigned 21 December 2020)
Pat Doyle (Appointed 15 December 2020)
Peter Mcverry (Appointed 21 December 2020)
Francis Doherty (Appointed 21 December 2020)
Tanya Blyth (Appointed 21 December 2020)
Noelle Woods (Appointed 21 December 2020)
Brian Friel (Appointed 21 December 2020)

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretaries who served during the financial year were;

Peter Mcverry (Appointed 21 December 2020)
Deirdre Matthews (Appointed 9 March 2020, Resigned 21 December 2020)
Jennifer Boyle (Resigned 9 March 2020)

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. PETER MCVERRY TRUST ADDICTION SERVICES - ARAS subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Post-Balance Sheet Events

Since the beginning of 2021, the Covid-19 virus has continued to be a global problem. In common with many other countries, the Irish government issued guidance and new restrictions on the movement of people designed to slow the spread of this virus. In late December 2020 and early January 2021, many businesses closed and throughout the month more restrictions were placed on people and businesses. Effectively, all "non-essential" businesses were ordered to close temporarily. At the time of approving the financial statements, while there is some uncertainty, however the board are confident that with the assistance of state supports there will not be a material impact on the future viability of the company.

Incorporation on Change

COUNTY KILDARE/ WEST WICKLOW COMMUNITY ADDICTION SERVICES having, by a Special Resolution of the Company, and with the approval of the Registrar of Companies, changed its name, is now incorporated as a CLG-Company Limited by Guarantee (licenced company) under the name PETER MCVERRY TRUST ADDICTION SERVICES - ARAS.

Principal Activity

To provide support and services to individuals, their families, and others in the Kildare/ West Wicklow area who are affected by drug and/or alcohol addiction.

To assist, where practicable, the local community to raise drug awareness issues using a community development approach and to network with existing services to provide support on addiction issues.

Auditors

UHY Farrelly Dawe White Limited resigned as auditors during the financial year and the directors appointed Donal Ryan & Associates, (Chartered Certified Accountants), to fill the vacancy.

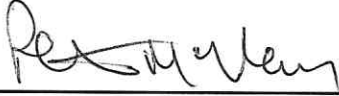
**PETER MCVERRY TRUST ADDICTION SERVICES - ARAS
DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 December 2020

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Main Street, Newbridge, Co. Kildare, Ireland.

Approved by the Board of Directors on 5/10/2021 and Signed on Its Behalf by:



**Peter Mcverry
Director**



**Pat Doyle
Director**

PETER MCVERRY TRUST ADDICTION SERVICES - ARAS DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2020

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the net income or expenditure of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

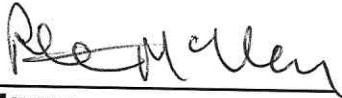
The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and net income or expenditure of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the Board of Directors on 5/10/2021 and Signed on Its Behalf by:



Peter Mcverry
Director



Pat Doyle
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of PETER MCVERRY TRUST ADDICTION SERVICES - ARAS

Report on the Audit of the Financial Statements

Opinion

We have audited the company financial statements of PETER MCVERRY TRUST ADDICTION SERVICES - ARAS for the financial year ended 31 December 2020 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2020 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on Other Matters Prescribed by the Companies Act 2014

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. In our opinion the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of PETER MCVERRY TRUST ADDICTION SERVICES - ARAS

Matters on Which We Are Required to Report by Exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. We have nothing to report in this regard.

Respective Responsibilities

Responsibilities of Directors for the Financial Statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further Information Regarding the Scope of Our Responsibilities As Auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of PETER MCVERRY TRUST ADDICTION SERVICES - ARAS

The Purpose of Our Audit Work and to Whom We Owe Our Responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Donal Ryan FCCA AITI

For and on Behalf of

DONAL RYAN & ASSOCIATES

Chartered Certified Accountants and Statutory Auditor

32 Manor Street

Dublin 7

Republic of Ireland

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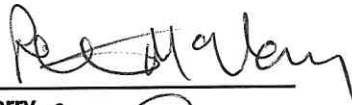
**PETER MCVERRY TRUST ADDICTION SERVICES - ARAS
STATEMENT OF FINANCIAL ACTIVITIES**

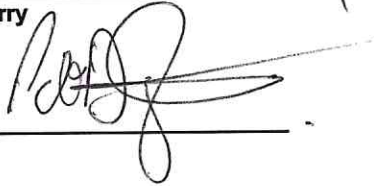
(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2020

	Notes	Unrestricted Funds 2020 €	Restricted Funds 2020 €	Total 2020 €	Unrestricted Funds 2019 €	Restricted Funds 2019 €	Total 2019 €
Income							
Donations and legacies	4.1	850	-	850	1,850	-	1,850
Charitable activities	4.2	-	390,615	390,615	-	315,357	315,357
Other income	4.3	12,240	-	12,240	4,500	-	4,500
Total Income		13,090	390,615	403,705	6,350	315,357	321,707
Expenditure							
Charitable activities	5.1	(721)	431,115	430,394	-	354,836	354,836
Net Income/(Expenditure)		13,811	(40,500)	(26,689)	6,350	(39,479)	(33,129)
Transfers between funds		(92,139)	92,139	-	(13,691)	13,691	-
Net Movement in Funds for the Financial Year		(78,328)	51,639	(26,689)	(7,341)	(25,788)	(33,129)
Reconciliation of Funds							
Balances brought forward at 1 January 2020	16	75,451	-	75,451	82,792	25,788	108,580
Balances Carried Forward at 31 December 2020		(2,877)	51,639	48,762	75,451	-	75,451

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 5/10/2021 and Signed on Its Behalf by:


Peter Mcverry
Director



Pat Doyle
Director


PETER MCVERRY TRUST ADDICTION SERVICES - ARAS BALANCE SHEET

as at 31 December 2020

	Notes	2020 €	2019 €
Fixed Assets			
Tangible assets	9	16,031	20,643
Current Assets			
Debtors	10	8,904	9,284
Cash at bank and in hand		95,142	169,579
		104,046	178,863
Creditors: Amounts Falling Due within One Year	11	(71,101)	(122,985)
Net Current Assets		32,945	55,878
Total Assets Less Current Liabilities		48,976	76,521
Creditors			
Amounts falling due after more than one year	12	(214)	(1,070)
Net Assets		48,762	75,451
Funds			
Restricted trust funds		51,639	-
General fund (unrestricted)		(2,877)	75,451
Total Funds	16	48,762	75,451

Approved by the Board of Directors on 5/10/2021 and Signed on Its Behalf by:


Peter Mcverry
Director


Pat Doyle
Director

PETER MCVERRY TRUST ADDICTION SERVICES - ARAS
STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2020

	Notes	2020 €	2019 €
Cash Flows from Operating Activities			
Net movement in funds		(26,689)	(33,129)
Adjustments for:			
Depreciation		4,612	4,807
Gains and losses on disposal of fixed assets		-	598
		<u>(22,077)</u>	<u>(27,724)</u>
Movements in working capital:			
Movement in debtors		380	(4,738)
Movement in creditors		(51,884)	70,755
		<u>(73,581)</u>	<u>38,293</u>
Cash Flows from Investing Activities			
Payments to acquire tangible assets		-	(9,307)
Cash Flows from Financing Activities			
Capital element of finance lease contracts		(856)	(856)
Net Decrease in Cash and Cash Equivalents		(74,437)	28,130
Cash and Cash Equivalents at 1 January 2020		169,569	141,439
Cash and Cash Equivalents at 31 December 2020	18	95,132	169,569

PETER MCVERRY TRUST ADDICTION SERVICES - ARAS NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

1. GENERAL INFORMATION

PETER MCVERRY TRUST ADDICTION SERVICES - ARAS is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is Main Street, Newbridge, Co. Kildare, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of Preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

The company has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of Compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)" and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Fund Accounting

The following are the categories of funds maintained:

Restricted Funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Unrestricted Funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Income

Income from events is recognised as earned and received.

Voluntary income, is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Voluntary Income includes, donations, gifts, bequests, income from donation of assets and membership income.

Voluntary income also includes any grant income received to carry on the charitable purpose of the organisation. This income may be classed as restricted or unrestricted dependant on the conditions included in each agreement. Grants from governments and institutional donors, are recognised as income when the activities which they are intended to fund have been undertaken, the related expenditure incurred, and there is reasonable certainty of receipt.

Investment income is recognised on a receivable basis. Investment income includes income received on deposits held by the charity and income from any other investments.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided). Income from charitable activities would include income received for events and meetings held during the year. Turnover is measured at the fair value Of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

PETER MCVERRY TRUST ADDICTION SERVICES - ARAS

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

Expenditure

Expenditure is recognised when a liability is incurred. Funding provided through contractual agreements and performance related grants are recognised as goods or services supplied. Other grant payments are recognised when a constructive obligation arises that results in the payment being an unavoidable commitment.

Employee Benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to net income/(expenditure) for the year so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Borrowing Costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Critical Accounting Estimates and Judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount Of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Government Department Circulars

Peter McVerry Trust Addiction Services - ARAS is compliant with relevant circulars including Circular: 44/2006 "Tax Clearance Procedures Grants, subsidies and Similar Type Payments" and DPE 022/05/2013 Circular: 13/2014 'Management of and Accountability for Grants from Exchequer Funds'.

Impairment of Fixed Assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	None
Fixtures, fittings and equipment	-	12.50% Straight line
Computers	-	33.33% Straight line

The gain or loss arising on disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

PETER MCVERRY TRUST ADDICTION SERVICES - ARAS

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

Leasing and Hire Purchases

Tangible fixed assets held under leasing arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the balance sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the income and expenditure account.

Cash at Bank and in Hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

The company is a revenue approved charity and is therefore exempt from corporate taxation in accordance with sections 207, 208 and related sections, of the Taxes Consolidation Act 1997, as amended.

Financial Instruments

Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic Financial Assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic Financial Liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of Financial Liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

4. INCOME

4.1 DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	2020	2019
	€	€	€	€
Donations and legacies	850	-	850	1,850

PETER MCVERRY TRUST ADDICTION SERVICES - ARAS
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

4.2 CHARITABLE ACTIVITIES	Unrestricted Funds €	Restricted Funds €	2020 €	2019 €	
HSE Funding	-	350,030	350,030	246,978	
Other Grants	-	4,693	4,693	2,285	
Kildare County Council	-	35,892	35,892	66,094	
	<u>-</u>	<u>390,615</u>	<u>390,615</u>	<u>315,357</u>	
	<u>-</u>	<u>390,615</u>	<u>390,615</u>	<u>315,357</u>	
4.3 OTHER INCOME	Unrestricted Funds €	Restricted Funds €	2020 €	2019 €	
Rental Income	12,240	-	12,240	4,500	
	<u>12,240</u>	<u>-</u>	<u>12,240</u>	<u>4,500</u>	
	<u>12,240</u>	<u>-</u>	<u>12,240</u>	<u>4,500</u>	
5. EXPENDITURE					
5.1 CHARITABLE ACTIVITIES	Direct Costs €	Other Costs €	Support Costs €	2020 €	2019 €
Staff Costs	337,517	-	-	337,517	245,280
Depreciation and Impairment	4,612	-	-	4,612	5,405
Legal and Professional	2,641	-	-	2,641	2,460
Conferences & Training	1,241	-	-	1,241	1,380
Administration	3,206	-	-	3,206	4,054
Client Services	7,823	-	-	7,823	5,958
Rent Payable	35,544	-	-	35,544	54,469
Insurance	6,469	-	-	6,469	5,394
Light & Heat	8,523	-	-	8,523	8,324
Materials & Cleaning	4,395	-	-	4,395	3,122
Repairs & Maintenance	2,112	-	-	2,112	1,014
Printing, Postage and Stationery	2,608	-	-	2,608	2,326
Telephone	3,712	-	-	3,712	4,330
Computer Costs	6,029	-	-	6,029	6,027
Travel and Subsistence	986	-	-	986	2,177
Bank Charges	144	-	-	144	102
Audit	-	-	-	-	3,014
Advertising	180	-	-	180	-
Governance Costs (Note 5.2)	-	-	2,652	2,652	-
	<u>427,742</u>	<u>-</u>	<u>2,652</u>	<u>430,394</u>	<u>354,836</u>
	<u>427,742</u>	<u>-</u>	<u>2,652</u>	<u>430,394</u>	<u>354,836</u>
5.2 GOVERNANCE COSTS	Direct Costs €	Other Costs €	Support Costs €	2020 €	2019 €
Audit	-	-	2,652	2,652	-
	<u>-</u>	<u>-</u>	<u>2,652</u>	<u>2,652</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>2,652</u>	<u>2,652</u>	<u>-</u>
5.3 SUPPORT COSTS			Governance Costs €	2020 €	2019 €
Audit fee			2,652	2,652	-
			<u>2,652</u>	<u>2,652</u>	<u>-</u>
			<u>2,652</u>	<u>2,652</u>	<u>-</u>

PETER MCVERRY TRUST ADDICTION SERVICES - ARAS
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

6. ANALYSIS OF SUPPORT COSTS

	2020 €	2019 €
Audit fee	2,652	-

7. NET INCOME

	2020 €	2019 €
Net Income Is Stated After Charging/(Crediting):		
Depreciation of tangible assets	4,612	4,807
(Surplus)/deficit on disposal of tangible fixed assets	-	598

8. EMPLOYEES AND REMUNERATION

Number of Employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2020 Number	2019 Number
Administration	1	1
Project Workers	5	3
Management	1	1
Arts & Well Being Specialist	1	1
	<u>8</u>	<u>6</u>

The staff costs comprise:

	2020 €	2019 €
Wages and salaries	307,213	221,674
Social security costs	30,304	23,606
	<u>337,517</u>	<u>245,280</u>

The company does not have any employees whose total employee benefits (excluding employer pension costs) for the reporting period exceed €60,000 and the company does not make any employer pension contributions for employees, therefore no table has been prepared to accompany the report as otherwise required under DPE 022/05/2013 Circular: 13/2014.

PETER MCVERRY TRUST ADDICTION SERVICES - ARAS
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

9. TANGIBLE FIXED ASSETS

	Long leasehold property €	Fixtures, fittings and equipment €	Computers €	Total €
Cost				
At 31 December 2020	5,650	45,156	24,440	75,246
Depreciation				
At 1 January 2020	-	33,442	21,161	54,603
Charge for the financial year	-	2,683	1,929	4,612
At 31 December 2020	-	36,125	23,090	59,215
Net Book Value				
At 31 December 2020	5,650	9,031	1,350	16,031
At 31 December 2019	5,650	11,714	3,279	20,643

9.1 TANGIBLE FIXED ASSETS PRIOR FINANCIAL YEAR

	Long leasehold property €	Fixtures, fittings and equipment €	Computers €	Total €
Cost				
At 1 January 2019	5,650	49,038	25,295	79,983
Additions	-	5,269	4,038	9,307
Disposals	-	(9,151)	(4,893)	(14,044)
At 31 December 2019	5,650	45,156	24,440	75,246
Depreciation				
At 1 January 2019	-	39,366	23,876	63,242
Charge for the financial year	-	2,629	2,178	4,807
On disposals	-	(8,553)	(4,893)	(13,446)
At 31 December 2019	-	33,442	21,161	54,603
Net Book Value				
At 31 December 2019	5,650	11,714	3,279	20,643
At 31 December 2018	5,650	9,672	1,419	16,741

9.2. TANGIBLE FIXED ASSETS CONTINUED

Included above are assets held under finance leases or hire purchase contracts as follows:

	2020 Net book value €	Depreciation charge €	2019 Net book value €	Depreciation charge €
Fixtures, fittings and equipment	5,650	-	5,650	-

**PETER MCVERRY TRUST ADDICTION SERVICES - ARAS
NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2020

10. DEBTORS		2020	2019
		€	€
Other debtors		6,000	6,000
Prepayments and accrued income		2,904	3,284
		8,904	9,284
		<u><u>8,904</u></u>	<u><u>9,284</u></u>
11. CREDITORS		2020	2019
Amounts Falling Due within One Year		€	€
Bank overdrafts		10	10
Net obligations under finance leases and hire purchase contracts		856	856
Taxation and social security costs (Note 13)		6,684	6,549
Accruals		11,393	13,382
Deferred Income		52,158	102,188
		71,101	122,985
		<u><u>71,101</u></u>	<u><u>122,985</u></u>
12. CREDITORS		2020	2019
Amounts Falling Due After More Than One Year		€	€
Finance leases and hire purchase contracts		214	1,070
		<u><u>214</u></u>	<u><u>1,070</u></u>
Net Obligations under Finance Leases And Hire Purchase Contracts			
Repayable within one year		856	856
Repayable between one and five years		214	1,070
		1,070	1,926
		<u><u>1,070</u></u>	<u><u>1,926</u></u>
13. TAXATION AND SOCIAL SECURITY		2020	2019
		€	€
Creditors:			
PAYE / PRSI		6,684	6,549
		<u><u>6,684</u></u>	<u><u>6,549</u></u>
14. State Funding			
Agency	HSE		
Sponsoring Government Department	Department of Health		
Grant Programme	Addiction Support		
Deferred income b/fwd from 2019	€56,070		
Total grant received in the year	€300,000		
Fund (deferred) or due at financial year end	(€6,040)		
Total grant taken to income in the year	€350,030		
Expenditure in the year	€350,030		
Term	Expires 31 December 2020		
Received in the financial year	31 December 2020		
Capital Grant	Nil		
Restriction on use	As per agreement		

**PETER MCVERRY TRUST ADDICTION SERVICES - ARAS
NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2020

Agency	Kildare County Council Grant
Sponsoring Government Department	Kildare County Council Grant
Grant Programme	Supplies and Material
Total grant received in the year	€35,892
Expenditure in the year	€35,892
Term	Expires 31 December 2020
Received in the financial year	31 December 2020
Capital Grant	Nil
Restriction on use	As per agreement

15. RESERVES

	2020 €	2019 €
At 1 January 2020	75,451	108,580
Deficit for the financial year	(26,689)	(33,129)
At 31 December 2020	48,762	75,451

16. FUNDS

16.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2019	82,792	25,788	108,580
Movement during the financial year	(7,341)	(25,788)	(33,129)
At 31 December 2019	75,451	-	75,451
Movement during the financial year	(78,328)	51,639	(26,689)
At 31 December 2020	(2,877)	51,639	48,762

16.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2020 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2020 €
Restricted Funds					
Restricted	-	390,615	431,115	92,139	51,639
Unrestricted Funds					
Unrestricted General	75,451	13,090	(721)	(92,139)	(2,877)
Total Funds	75,451	403,705	430,394	-	48,762

16.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Current assets €	Current liabilities €	Long-term liabilities €	Total €
Restricted trust funds	16,031	104,036	(71,091)	(214)	48,762
	16,031	104,036	(71,091)	(214)	48,762

PETER MCVERRY TRUST ADDICTION SERVICES - ARAS
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

17. STATUS

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

18. CASH AND CASH EQUIVALENTS	2020	2019
	€	€
Cash and bank balances	95,142	169,579
Bank overdrafts	(10)	(10)
	<u>95,132</u>	<u>169,569</u>

19 RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET DEBT

	Opening balance	Cash flows	Closing balance
	€	€	€
Finance lease and hire purchase	(1,926)	856	(1,070)
Total Liabilities from Financing Activities	<u>(1,926)</u>	<u>856</u>	<u>(1,070)</u>
Total Cash at bank and in hand (Note 18)			<u>95,132</u>
Total Net Debt			<u>94,062</u>

20. POST-BALANCE SHEET EVENTS

Since the beginning of 2021, the Covid-19 virus has continued to be a global problem. In common with many other countries, the Irish government issued guidance and new restrictions on the movement of people designed to slow the spread of this virus. In late December 2020 and early January 2021, many businesses closed and throughout the month more restrictions were placed on people and businesses. Effectively, all "non-essential" businesses were ordered to close temporarily. The impact on the company has been more limited use of the building with some staff working from home. At the time of approving the financial statements, while there is some uncertainty, however the board are confident that with the assistance of state supports there will not be a material impact on the future viability of the company.

21. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on

PETER MCVERRY TRUST ADDICTION SERVICES - ARAS

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

NOT COVERED BY THE REPORT OF THE AUDITORS

PETER MCVERRY TRUST ADDICTION SERVICES - ARAS
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
OPERATING STATEMENT

for the financial year ended 31 December 2020

	Schedule	2020 €	2019 €
Income		403,705	321,707
Charitable activities and other expenses	1	(430,394)	(354,836)
Net Deficit		<u>(26,689)</u>	<u>(33,129)</u>

PETER MCVERRY TRUST ADDICTION SERVICES - ARAS
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : CHARITABLE ACTIVITIES AND OTHER EXPENSES
for the financial year ended 31 December 2020

	2020	2019
	€	€
Expenses		
Wages and salaries	307,213	221,674
Social security costs	30,304	23,606
Conferences & Training	1,241	1,380
Administration	3,206	4,054
Client Services	7,823	5,958
Rent payable	35,544	54,469
Insurance	6,469	5,394
Light and heat	8,523	8,324
Cleaning	4,395	3,122
Repairs and maintenance	2,112	1,014
Printing, postage and stationery	2,608	2,326
Advertising	180	-
Telephone	3,712	4,330
Computer costs	6,029	6,027
Travelling and subsistence	986	2,177
Legal and professional	2,641	2,460
Auditor's/Independent Examiner's remuneration	2,652	3,014
Bank charges	144	102
Surpluses/deficits on disposal of tangibles	-	598
Depreciation	4,612	4,807
	<u>430,394</u>	<u>354,836</u>

PETER MCVERRY TRUST ADDICTION SERVICES - ARAS
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
APPENDIX 1: SOUTH WESTERN REGION DRUGS AND ALCOHOL TASKFORCE
for the financial year ended 31 December 2020

	2020 €	2019 €
Income		
Core Funding	300,000	300,000
Surplus deferred @ 1st January	<u>56,070</u>	<u>40,000</u>
	356,070	340,000
Administration Expenses		
Wages and salaries	244,009	177,097
Employers PRSI	26,792	19,060
Conference & Training	138	662
Administration	1,853	2,118
Client Services	1,106	5,192
Rent payable	40,000	45,350
Insurance	6,089	5,630
Energy costs	9,566	8,000
Cleaning	4,395	568
Repairs and maintenance	2,548	1,996
Printing, postage and stationery	2,929	3,555
Advertising	180	180
Telephone	3,712	3,796
Computer costs	3,121	4,054
Purchase of Equipment	-	1,166
Travelling and subsistence	418	683
Bank charges	116	79
Audit	2,652	3,014
Volunteer services	146	359
Sundry expenses	<u>260</u>	<u>1,371</u>
	350,030	283,930
Surplus deferred @ 31st December	<u><u>6,040</u></u>	<u><u>56,070</u></u>